

# Waste Management and Shanghai Chengtuo launch joint venture for Chinese market

FOR MORE INFORMATION

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***Their subsidiaries, Wheelabrator Technologies and Shanghai Chengtuo Holding, will work jointly to develop waste management solutions throughout China through the joint venture company Shanghai Environment Group***

**NEW YORK - Mar. 23, 2010** - Waste Management (NYSE: WM) and Shanghai Chengtuo today launched a partnership to pursue opportunities in China's growing waste management market. Shanghai Chengtuo subsidiary Shanghai Chengtuo Holding and WM subsidiary Wheelabrator Technologies will work together to build and manage waste to energy facilities in China through the joint venture company Shanghai Environment Group.

President of Shanghai Chengtuo and Chairman of Shanghai Chengtuo Holding Mr. Kong Qing Wei said, "Today we begin a new venture to meet China's environmental, energy and waste management needs. Wheelabrator brings 30 years of operational experience in waste-to-energy to this joint venture. Combined with SEG's leading market position and strong local knowledge, it's a marriage of complementary strengths that will support China's growing economy with world-class waste management systems."

The companies announced in August 2009 that WM would purchase 40 percent of SEG, a leading provider of environmental services in China. SC Holding was seeking a foreign partner for SEG and WM was looking for an entrée into the Asian waste management market.

"SEG's position in the Chinese market offers us both a huge opportunity for growth," said Waste Management CEO David Steiner. "At every level of business and government, China has set ambitious goals for creating a waste management infrastructure that balances economic and environmental needs. We are looking forward to making waste-to-energy facilities a significant part of the infrastructure."

## **About Shanghai Chengtuo Holdings**

Shanghai Chengtuo Holding Co., Ltd, based in Shanghai, is a listed company on the Shanghai Stock Exchange (stock code: 600649). It is engaged in the construction and operation of city infrastructure facilities, with core business ranging from the sectors of solid waste, raw water supply, to real estate in China. Shanghai Environment Group company Limited ("SEG"), a subsidiary of Shanghai Chengtuo Holding Co., Ltd, focuses on the businesses of solid waste transfer and transportation, waste to energy and landfills. Currently, SEG has 12 build, operate, transfer solid waste projects in several cities around China, such as Shanghai, Nanjing, Chengdu, Qingdao, Weihai and Ningbo.

## **About Wheelabrator Technologies**

A wholly owned subsidiary of Waste Management of Houston, Texas, Wheelabrator Technologies Inc. is a world leader in the safe and environmentally sound conversion of municipal solid waste and other renewable waste fuels into clean energy. Wheelabrator's 17 waste-to-energy facilities provide safe waste disposal for towns and cities across the U.S. Wheelabrator also operates five independent power plants designed to generate electricity using an assortment of fuels, including waste wood, tires, waste coal, and natural gas. In addition to producing electricity, some of these facilities also produce steam sold to nearby government and commercial establishments. Wheelabrator's 22 facilities have a combined electric generating capacity of 896 megawatts, enough energy to power more than 985,000 homes. To learn more, visit [www.wheelabratortechologies.com](http://www.wheelabratortechologies.com).



## About Waste Management

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more, visit [www.wm.com](http://www.wm.com) or [www.thinkgreen.com](http://www.thinkgreen.com).

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