

## **INASHCO AND WHEELABRATOR FORM ECO RECOVERY SOLUTIONS LLC**

*Joint venture to enhance metals recycling at waste-to-energy facilities*

**ANNAPOLIS, Md. (March 14, 2014)** – Inashco BV and Wheelabrator Technologies Inc. today announced the formation of a new North American-based joint venture company dedicated to the recycling of ferrous and non-ferrous metals from the waste-to-energy process.

The 50/50-owned joint venture company, Eco Recovery Solutions LLC (ERS), will use Inashco's patented and proprietary Advanced Dry Recovery (ADR) technology to enhance the recovery of ferrous and non-ferrous metals at waste-to-energy facilities. Non-ferrous metals will include copper, zinc, lead and aluminum as small as 0.5 mm in size, much smaller than non-ferrous materials currently recovered by conventional technologies. Wheelabrator selected the Inashco technology because of its proven track record in Europe and its unique ability to process fresh ash without aging that results in oxidation and diminished product values.

ERS will benefit from Inashco's specialized, proprietary Central Upgrading Facilities currently located in Europe and planned for the U.S. The recycling process at these facilities produces two streams of high value material – a heavy non-ferrous product and also a light non-ferrous product for sale to Fondel Metals, Inashco's parent company. ERS also plans to develop aggregate reuse opportunities with the improved ash residue downstream of the ADR process with the ultimate goal of a circular economic solution for ash management.

"We are proud to be able to play such an important role in helping to enhance current metals recycling in the waste-to-energy sector," stated Arno La Haye, CEO of Inashco.

"This venture with Wheelabrator will establish the foundation for the deployment of a new, disruptive technology that will bring environmental benefits and enhanced economics to the waste-to-energy industry," stated John Joyner, president of Inashco North America.

Mark Weidman, president of Wheelabrator Technologies, said, "Wheelabrator has been committed to sustainable innovations in the recovery of renewable energy and metals from household and commercial waste for nearly four decades. In 2013 alone, we recovered and recycled 142,000 tons of ferrous and non-ferrous metals. This joint venture will allow us to recover significantly more recyclable materials to help preserve our world's finite environmental resources."

### **About Inashco North America, Inc.**

Inashco, a Dutch company based in Rotterdam, was founded in 2008 as a wholly owned subsidiary of the Fondel Group, a global metals mining, production and supply company. It is the global leader in the recovery of non-ferrous metals from municipal waste-to-energy facility ash. The Company has over a 90% market share in the Netherlands and 15% in Europe, with 13 facilities in Europe and an aggregate processing capacity of over 2.5 million tons of untreated ash per year. Inashco North America, Inc., based in Annapolis, Maryland, was formed in early 2012. Its first U.S. facility has been operating in Richmond, Virginia, since June 2013.

### **About Wheelabrator Technologies Inc.**

A wholly owned subsidiary of Waste Management, Wheelabrator Technologies Inc. is a leader in the safe and environmentally sound conversion of municipal solid waste and other renewable waste fuels into clean energy. Wheelabrator owns or operates 17 waste-to-energy facilities that provide safe waste disposal for towns and cities across the U.S. Wheelabrator also operates four independent power plants designed to generate electricity using an assortment of fuels, including waste wood, waste coal, and natural gas. In addition to producing electricity, some of these facilities also produce steam sold to nearby government and commercial establishments.

